

February 4, 2011

OCPP INDEX

THE HOME MORTGAGE INTEREST DEDUCTION

2007 Legislature was told 2005-07 cost was	\$848,800,000
2009 Legislature was told 2007-09 cost was	\$884,500,000
2009 Legislature was told the 2009-11 cost would be	\$905,100,000
2009 Legislature thought the spending increase for 2009-11 would be (in \$)	\$20,600,000
2009 Legislature thought the spending increase for 2009-11 would be (in %)	2%
2011 Legislature now told that 2009-11 cost will actually be	\$1,308,200,000
The 2009-11 spending increase over 2007-09 spending is really (in \$)	\$423,700,000
The 2009-11 spending increase over 2007-09 spending is really (in %)	48%
The projected increase in spending for this (2009-11) biennium was off by a factor of	21
2011 Legislature told 2011-13 cost will be	\$1,631,300,000
The projected spending for 2011-13 is an increase over 2009-11 spending by (in \$)	\$323,100,000
The projected spending for 2011-13 is an increase over 2009-11 spending by (in %)	25%
The projected spending for 2011-13 is an increase over original estimate of 2009-11 spending by (in \$)	\$726,200,000
The projected spending for 2011-13 is an increase over original estimate of 2009-11 spending by (in %)	80%
The projected spending for 2011-13 is an increase over 2007-09 spending by (in \$)	\$746,800,000
The projected spending for 2011-13 is an increase over 2007-09 spending by (in %)	84%
The projected spending for 2011-13 is an increase over 2005-07 spending by (in \$)	\$782,500,000
The projected spending for 2011-13 is an increase over 2005-07 spending by (in %)	92%