

Measure 67 Analysis

2009-11 Revenue Impacts (\$M)

	5/2009 Estimate	11/2011 Update	% of 5/2009 Estimate
Minimum Tax			
C-corporations	\$92.9	\$91.2	98%
S-Corporations	\$16.8	\$16.1	96%
Partnerships	\$16.6	\$14.3	86%
Top marginal tax rate	\$108.1	\$106.9	99%
Corporate registry fees	\$26.2	\$20.7	79%
Total	\$260.6	\$249.2	96%

Tax Year 2009

	Estimated Collections	Actual Collections*	Difference \$M	%
C-corporations				
Graduated minimum tax	\$46.8	\$46.0	-\$0.8	-1.8%
Second rate (7.9%) bracket	\$49.6	\$49.1	-\$0.5	-1.1%
S-corporations \$150 minimum tax	\$8.3	\$7.9	-\$0.4	-4.3%
Partnership filing fee (\$150)	\$8.1	\$7.0	-\$1.1	-13.5%
Total	\$112.8	\$110.0	-\$2.8	-2.5%

* Returns processed through 10-31-2011

Biennial Impacts (\$M)

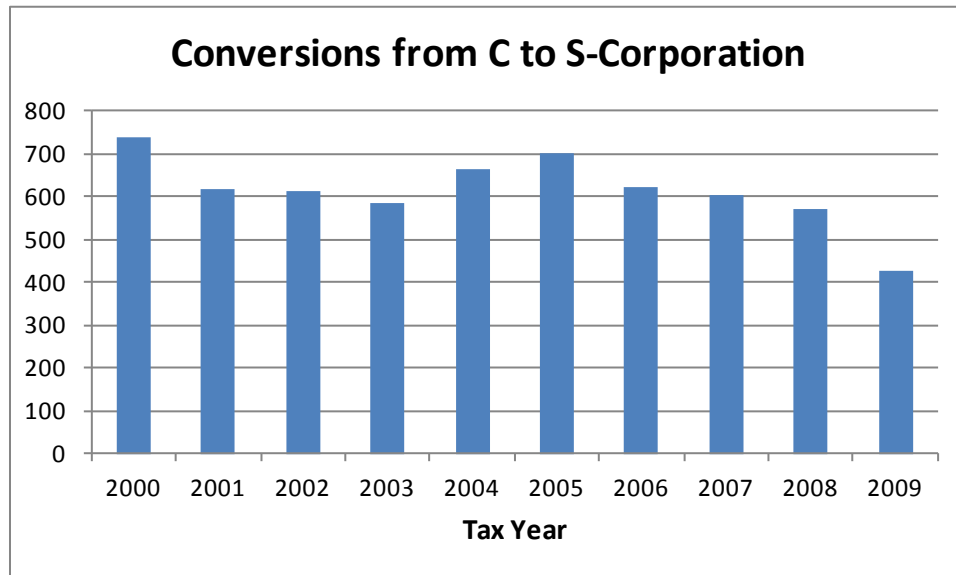
Biennium	May 2009	11/2011 Update	Difference	% of Original Estimate
2009-11	\$261	\$249	-\$11	96%
2011-13	\$269	\$240	-\$29	89%
2013-15	\$230	\$220	-\$10	96%
2015-17		\$219		
2017-19		\$224		
2019-21		\$229		

C-corporation Revenue Impacts by Sector

Industry Sector	Minimum Tax				Marginal Tax Rate			
	Returns		Amount (\$M)		Returns		Amount (\$M)	
	Projected	Preliminary	Projected	Preliminary	Projected	Preliminary	Projected	Preliminary
Manufacturing	1,768	1,808	\$7.2	\$6.5	224	190	\$5.2	\$5.6
Wholesale Trade	2,509	2,563	\$9.7	\$8.2	362	290	\$12.6	\$12.9
Retail Trade	2,018	1,822	\$5.3	\$5.0	182	136	\$7.5	\$8.2
Finance and Insurance	1,710	2,116	\$4.5	\$6.8	257	259	\$9.7	\$8.5
Management of Companies	701	877	\$3.9	\$4.4	98	118	\$2.5	\$3.4
Others	16,073	15,339	\$16.1	\$15.1	472	439	\$12.0	\$10.4
Total	24,779	24,525	\$46.8	\$46.0	1,593	1,432	\$49.6	\$49.1

C-corporation Revenue Impacts by Oregon Sales

Oregon Sales (\$)	Minimum Tax				Marginal Tax Rate			
	Returns		Amount (\$M)		Returns		Amount (\$M)	
	Projected	Preliminary	Projected	Preliminary	Projected	Preliminary	Projected	Preliminary
< \$500,000	16,532	16,731	\$2.3	\$2.2	86	40	\$1.9	\$0.3
\$500,000 to \$1 Million	2,488	2,347	\$1.2	\$1.1	41	38	\$0.2	\$0.1
\$1 to \$2 Million	1,674	1,774	\$1.6	\$1.6	98	79	\$0.4	\$0.3
\$2 to \$3 Million	1,057	847	\$1.5	\$1.2	122	98	\$0.6	\$0.4
\$3 to \$5 Million	961	856	\$1.8	\$1.6	168	143	\$0.7	\$0.8
\$5 to \$7 Million	451	468	\$1.6	\$1.7	142	146	\$0.9	\$0.9
\$7 to \$10 Million	398	383	\$2.6	\$2.5	133	139	\$0.9	\$1.6
\$10 to \$25 Million	703	610	\$9.2	\$8.3	367	359	\$4.6	\$6.0
\$25 to \$50 Million	258	241	\$7.0	\$6.6	201	179	\$6.5	\$5.7
\$50 to \$75 Million	85	103	\$3.8	\$4.9	65	70	\$3.5	\$4.0
\$75 to \$100 Million	68	39	\$4.9	\$2.7	51	29	\$4.2	\$2.6
> \$100 Million	104	126	\$9.4	\$11.5	118	112	\$25.1	\$26.4
Total	24,779	24,525	\$46.8	\$46.0	1,593	1,432	\$49.6	\$49.1



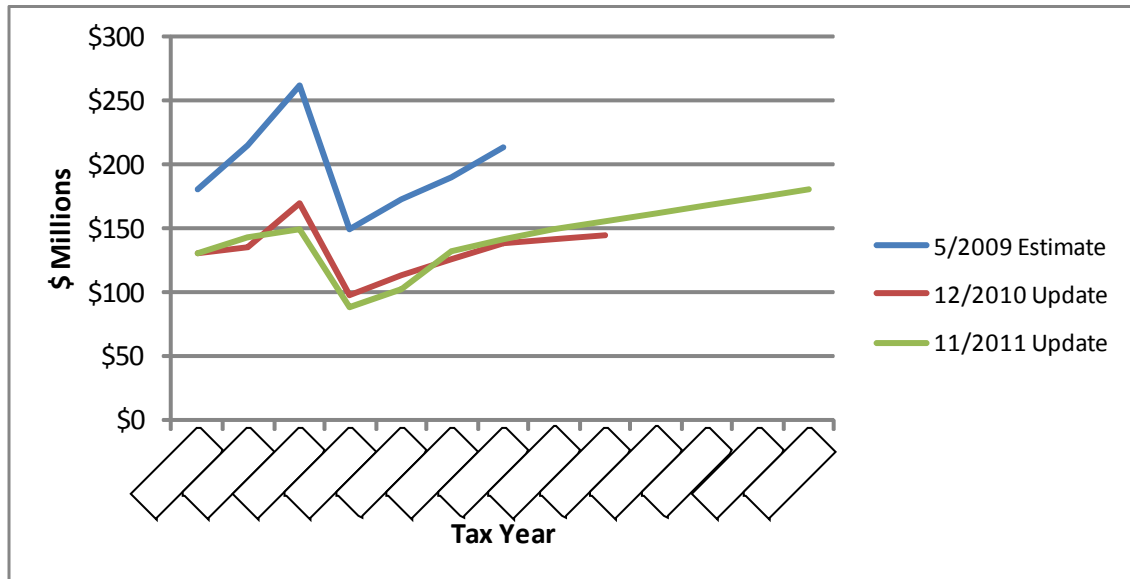
Measure 66 Analysis

Annual Impacts

Tax Year	5/2009 Estimate	12/2010 Update	11/2011 Update	Difference	% of 5/2009 Estimate	% of 12/2010 Estimate
2009	\$180.1	\$129.9	\$131.1	\$1.2	73%	101%
2010*	\$214.8	\$135.3	\$143.0	\$7.6	67%	106%

* Returns processed through 10-31-2011

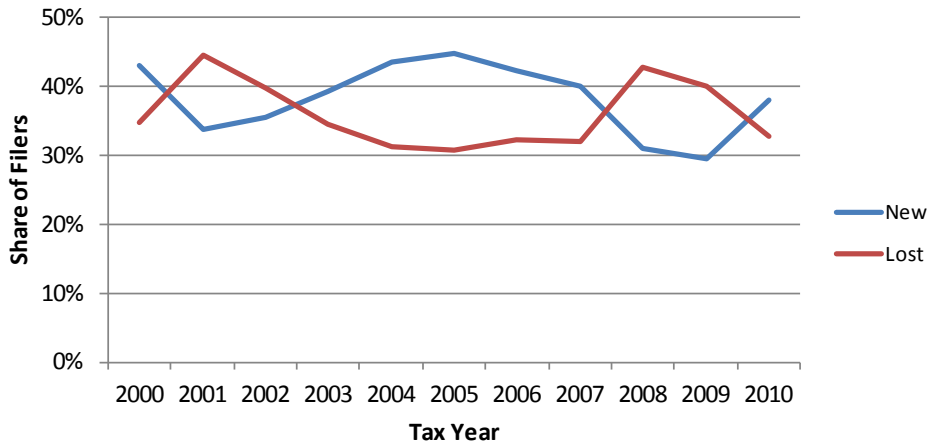
Tax Year	Returns	Affected	Average Impacts	
			Mean	Median
2009	1,768,397	35,879	\$3,653	\$852
2010	1,770,651	38,517	\$3,712	\$856



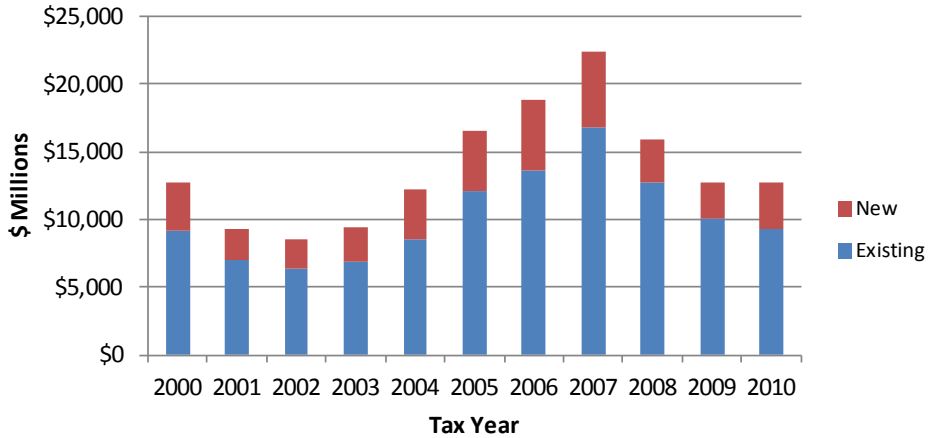
Biennial Impacts (\$M)

Biennium	5/2009 Estimate	12/2010 Update	11/2011 Update	Difference	% of 5/2009 Estimate	% of 12/2010 Estimate
2009-11	\$504	\$333	\$349	\$16	69%	105%
2011-13	\$375	\$245	\$215	-\$30	57%	88%
2013-15	\$379	\$249	\$254	\$5	67%	102%
2015-17		\$282	\$299	\$17		106%
2017-19			\$324			
2019-21			\$349			

High Income Churning



Income of High-Income Filers



Percent Change in Capital Gains Income

