

DRAFT BUSINESS TAX PLAN-POSSIBLE BRIDGE PLAN

1. INCREASE CORPORATE INCOME TAX RATES TO 8% AND 9%(1-1-17)
 - 8% RATE APPLIES TO FIRST \$1 MILLION OF NET INCOME
 - 9% RATE APPLIES TO NET INCOME ABOVE \$1 MILLION
2. REPEAL SPECIAL PASS THROUGH INCOME TAX RATE (1-1-17)
3. DOUBLE C-CORP, S-CORP AND PARTNERSHIP MINIMUM (1-1-17)
 - C-CORP MIN FROM \$300 TO \$200,000
 - S-CORP & PARTNERSHIP MIN TO \$300

REVENUE IMPACT ESTIMATES

(MILLIONS)	2017-19	2019-21	2021-23
INCREASE C-CORP RATES TO 8 & 9%	\$ 204	\$ 178	\$ 179
REPEAL PASS THROUGH SPECIAL RATE	\$ 282	\$ 277	\$ 332
DOUBLE MINIMUM TAX	\$ 130	\$ 126	\$ 122
NET REVENUE IMPACT	\$ 616	\$ 581	\$ 633

LRO: 5-26-17B