How to pay (PAE) for it? Tax the rich.

Making Oregonians more economically secure requires investing in our well-being: housing, education, child care, and more. One fair way to pay for these investments is to increase taxes on the highest-earning Oregonians, especially millionaires.

### Progressive: Raising tax rates at the top advances tax fairness

Oregon’s tax system is upside-down. When you add up all state and local taxes, it turns out that the lowest-paid Oregonians pay proportionately more than the richest Oregonians. Raising tax rates on the rich would help make our tax system more progressive and equitable, while raising substantial revenue that can be used to improve the lives of all Oregonians.

### Adequate: A modest tax rate increase targeted at the richest Oregonians would raise nearly 1 billion

A simple way to raise taxes on the richest Oregonians is to bump up the tax rate at the very top. Raising the current top tax rate to 11 percent for joint filers with income over $250,000 ($125,000 for single) would almost entirely land on the top 5 percent of Oregonians. Adding a millionaire’s tax, a new tax bracket of 13 percent for income over $1 million ($500,000 for single), would impact fewer than 1 percent of Oregonians — and only the very richest. These changes would generate $976 million per budget period. That is enough, for example, to hire an additional 9,000 teachers to help combat Oregon’s teacher shortage.

### Equitable: Raising taxes on the rich is antiracist

Taxing the rich can help address long-standing racial disparities. Due to centuries of discrimination and racist exclusion in our economy, Oregonians of color tend to have less income and are therefore less likely to be impacted by these tax increases. Furthermore, the richest Oregonians derive much of their income from wealth — ownership of stocks, property, and businesses — that is even more concentrated among white households. Taxing the rich makes the tax system more equitable for all Oregonians — Black, brown, and white — while helping ease racial disparities.