Fact Sheet February 27, 2014

Because facts matter.

Lopsided Income Growth in Oregon

On average, income in Oregon grew 13.5% between 1979 and 2007.

Income growth, 1979-2007:

13.5%

Good thing for everybody, right? Not quite. The top 1% shared a disproportionate share of that growth-81.8%. So their massive income growth far eclipsed income growth of the bottom 99%, whose raise was meager when you divide it over three decades.

Change in income, 1979-2007: Top 1%: Bottom 99%:

2.7%

And unfortunately the Great Recession was no great leveler: The top 1% is recovering, but the bottom 99%'s

income has actually gone down in the so-called recovery.

Top 1%'s share of all growth:

127.2%

81.8%

Change in income, 2009-2011:

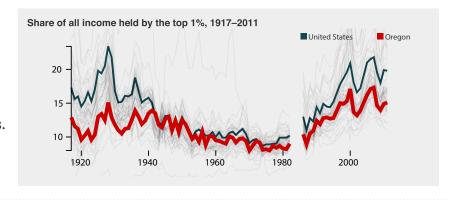
Top 1%: Bottom 99%: 7.4% -1.0%

Thus, the lopsided income growth from 1979 to 2007 extended through 2011.

Change in income, 1979-2011:

Top 1%: Bottom 99%: 62.7% -13.1%

Due to this extended period of lopsided income growth, the share of all income held by the top 1% in recent years has approached or surpassed historical highs.



The upshot of these trends? A lopsided Oregon economy, where top 1% average income is 17.6 times greater than the average income of the bottom 99%.

Average income in 2011:

Top 1%: Bottom 99%: \$663,156 \$37,774

17.6 time greater

Adapted from Estelle Sommeiller and Mark Price, *The Increasingly Unequal States of America: Income Inequality by State*, 1917 to 2011 an Economic Analysis and Research Network (EARN) report published February 19, 2014. go.epi.org/unequalstates